

2024 OPTUM HEALTH SAVINGS ACCOUNT

Payroll Election Form (OPTIONAL for Kaiser & Sutter Health Plans)

Name: Last, First, Middle Initial Social Security Number

Street Address DOB

City State Zip Code

The IRS has established 2023 annual limits that can be contributed to a Health Savings Account.

Coverage	Max Annually (under age 55)	Max Per 26 Pay Periods (under age 55)	Max Annually (Age 55+)	Max Per 26 Pay Periods (Age 55+)
Individual	\$4,150.00	\$159.62	\$5,150.00	\$198.08
Family	\$8,300.00	\$319.00	\$9,300.00	\$357.69

* **NOTE:** Since your contribution limits are specific to your circumstances, we recommend that you contact your Tax Advisor to verify what your contribution limits are.

Based on your estimates, elect the amount you wish to contribute to your **Optum Health Savings Account** this year.

Per Pay Period Amount \$ _____

Annual Amount \$ _____

Please read, sign and date this form:

I authorize the reduction of my salary on a per paycheck basis, by the amount designated above.

I understand that funds that are deducted from my pay and not used for eligible health care expenses incurred after my HSA account was established will be **taxable** in accordance with IRS regulations, and it is solely my responsibility to report these funds to the IRS.

I also understand Optum will charge a monthly maintenance fee of \$3.00 once my first contribution posts to the account and that the fee will be waived if the balance reaches \$5,000.

I attest that I am not enrolled in a Medicare plan, since HSA contributions are not allowed if an individual is enrolled in Medicare.

Signature Date